

Carefree Park Pledge Agreement

The following sets forth the agreement between _____ ("Donor") and Carefree Park, Inc. ("Organization"). The Organization is grateful to confirm your pledge to make a gift to the Organization. Your contribution will aid in the mission to acquire and preserve the property described below.

The Donor pledges a gift to the Organization in the amount of _____ which will be utilized by the Organization for the sole purpose of acquiring in a required State auction, land owned by the State comprised of a 47.815 acre parcel located southeast of the intersection of Cave Creek Road and Mule Train Road in the town of Carefree, Arizona. The primary goal is to preserve this property in its current natural state with minimal improvements necessary to convert the property into a natural high desert park that may be enjoyed by residents and visitors in perpetuity.

The Donor pledges a single payment of _____ to be made within 30 calendar days of notice by the State of Arizona that the Organization has been approved to acquire the 47.815 acre property for an amount equal to the combined donations and pledges committed for purchase of the property.

In the event the State sells the property to another party for any reason, or if the State withdraws the property from auction, or for any other reason the Organization does not acquire the property, the pledge agreement will terminate and the pledge form will be returned to the donor.

In the event the Donor dies prior to the notice that the Organization has been approved to purchase the property from the State, the pledge agreement will/will not continue. The pledge agreement will expire 5 years from the date of this agreement.

In the unlikely case the Organization determines in good faith that it is no longer possible for the Gift to serve its original purpose, the Organization will notify the Donor and the pledge agreement will be cancelled immediately.

The Organization has the exclusive right to determine the rules for recognition of donors with the understanding that rules for recognition of donors will be equally and fairly applied to all donors without exception.

The Organization represents that it is qualified as a nonprofit organization under Section 501(c)3 of the Internal Revenue Code. The Organization's Federal Tax ID is 92-1056445.

This agreement represents the entire agreement between the parties and may not be amended except by written agreement signed by each of the parties. The agreement will be governed in accordance with the laws of the State of Arizona.

The Donor and authorized representative of the Organization have executed this agreement on _____.

By _____ Title _____ Date _____
Carefree Park Representative

Donor Signature _____ Date _____

Address _____